EntreComp: The Entrepreneurship Competence Framework

EntreComp   WORKING WITH EUROPE   IN SHORT
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This short-version of the *Entrepreneurial Competence Framework* is edited by *Working with Europe* and focuses on the most important elements in the 40 pages and rather detailed document.
We have been creating what we call *Capacity building for taking community action* in very many contexts and will continue to do so – addressing various target groups in need of such capacity building.
The EntreComp is a valuable and useful contribution to this work, even though we do not entirely agree with the general discourse of the Framework, as it is too general and do not sufficiently help create what we have proposed to call: *a specific entrepreneurial discourse of its own*.
We will work to include the Framework in present and future projects as an important reference.
We recommend studying the full document.

IDEAS AND OPPORTUNITIES

COMPETENCES	HINTS	DESCRIPTORS
Spotting opportunities	Use your imagination and abilities to identify opportunities for creating value	→ Identify and seize opportunities to create value by exploring the social, cultural and economic land-scape → Identify needs and challenges that need to be met → Establish new connections and bring together scattered elements of the landscape to create opportunities to create value
Creativity	Develop creative and purposeful ideas	→ Develop several ideas and opportunities to create value, including better solutions to existing and new challenges → Explore and experiment with innovative approach-es → Combine knowledge and resources to achieve valuable effects
Vision	Work towards your vision of the future	→ Imagine the future → Develop a vision to turn ideas into action → Visualise future scenarios to help guide effort and action
Valuing ideas	Make the most of ideas and opportunities	→ Judge what value is in social, cultural and economic terms → Recognise the potential an idea has for creating value and identify suitable ways of making the most out of it
Ethical and sustainable thinking	Assess the con-sequences and impact of ideas, opportunities and actions	→ Assess the consequences of ideas that bring value and the effect of entrepreneurial action on the target community, the market, society and the environment → Reflect on how sustainable long-term social, cultural and economic goals are, and the course of action chosen → Act responsibly

RESOURCES

COMPETENCES	HINTS	DESCRIPTORS
Self-awareness and self-efficacy	Believe in your-self and keep developing	→ Reflect on your needs, aspirations and wants in the short, medium and long term → Identify and assess your individual and group strengths and weaknesses → Believe in your ability to influence the course of events, despite uncertainty, setbacks and temporary failures
Motivation and perseverance	Stay focused and don't give up	→ Be determined to turn ideas into action and satisfy your need to achieve → Be prepared to be patient and keep trying to achieve your long-term individual or group aims → Be resilient under pressure, adversity, and temporary failure
Mobilizing resources	Gather and manage the resources you need	→ Get and manage the material, non-material and digital resources needed to turn ideas into action → Make the most of limited resources → Get and manage the competences needed at any stage, including technical, legal, tax and digital competences
Financial and economic literacy	Gather and manage the resources you need	→ Get and manage the material, non-material and digital resources needed to turn ideas into action → Make the most of limited resources → Get and manage the competences needed at any stage, including technical, legal, tax and digital competences
Mobilizing others	Inspire, enthuse and get others on board	→ Inspire and enthuse relevant stakeholders → Get the support needed to achieve valuable out-comes → Demonstrate effective communication, persuasion, negotiation and leadership

INTO ACTION

COMPETENCES	HINTS	DESCRIPTORS
Taking the initiative	Go for it	→ Initiate processes that create value → Take up challenges → Act and work independently to achieve goals, stick to intentions and carry out planned tasks
Planning and management	Prioritize, organize and follow-up	→ Set long-, medium- and short-term goals → Define priorities and action plans → Adapt to unforeseen changes
Coping with uncertainty, ambiguity and risk	Make decisions dealing with uncertainty, ambiguity and risk	→ Make decisions when the result of that decision is uncertain, when the information available is partial or ambiguous, or when there is a risk of unintended outcomes → Within the value-creating process, include structured ways of testing ideas and prototypes from the early stages, to reduce risks of failing → Handle fast-moving situations promptly and flexibly
Working with others	Team up, collaborate and network	→ Work together and co-operate with others to develop ideas and turn them into action → Network → Solve conflicts and face up to competition positively when necessary
Learning through experience	Learn by doing	→ Use any initiative for value creation as a learning opportunity → Learn with others, including peers and mentors → Reflect and learn from both success and failure (your own and other people's)